

Press Release

Ad hoc announcement pursuant to Art. 53 LR

Chairman of the Board of Directors Guy Lachappelle announces his resignation as per the end of July 2021 – Pascal Gantenbein takes over official duties with immediate effect

St. Gallen, 15 July 2021. Guy Lachappelle, Chairman of the Board of Directors of Raiffeisen Switzerland since 2018, has informed the Board of Directors that he will resign from his position as per the end of July 2021. In the meantime, he will be available to the company without restrictions in order to guarantee a seamless transition. Vice President Pascal Gantenbein will take over official duties and assume the chairmanship on an interim basis until the next General Assembly.

The Board of Directors of Raiffeisen Switzerland expresses its gratitude to Guy Lachappelle for his commitment to Raiffeisen. During his tenure, Raiffeisen Switzerland institutionalized the exchange with the owners, the group strategy was developed in collaboration with the Raiffeisen Banks and adopted by the Board of Directors of Raiffeisen Switzerland, and numerous resulting initiatives have been launched. The Board of Directors wishes him all the best for his future.

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Raiffeisen: third largest banking group in Switzerland

The Raiffeisen Group is the leading Swiss retail bank. The Group is the third largest player in the Swiss banking market and has around 1.9 million cooperative members and 3.6 million clients. The Raiffeisen Group is represented at 824 locations throughout Switzerland. The 225 legally autonomous Raiffeisen cooperative banks are brought together in Raiffeisen Switzerland Cooperative. Raiffeisen Switzerland Cooperative is the strategic leader of the entire Raiffeisen Group. Raiffeisen offers private individuals and corporate clients the full range of products and services via its Group companies, cooperations and participations. As of 31 December 2020, the Raiffeisen Group had CHF 224 billion in assets under management and CHF 200 billion in loans to clients. The Group's market share for mortgages is 17.6%. The balance sheet total is CHF 260 billion.

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